

If you would like to discuss this and how this affects you, please don't hesitate to contact us.

## Payday filing

The Government has changed when employers are required to file employer wage returns, i.e. IR348 Employer monthly schedules.

As from **1 April 2019** it will become mandatory for all employers to file the employee information returns every payday, instead of monthly. So, this means if you pay weekly, you will file information weekly, if you pay fortnightly then you will file fortnightly etc.



As from 1 April 2019, those who pay PAYE and ESCT of \$50,000 or more per year, must file the information electronically. Only those employers with PAYE of less than \$50,000 will be permitted to continue to file paper returns. However, they must be posted to the IRD each payday.

Please note the payment of PAYE is still going to be due on the 20<sup>th</sup> of the following month as it always has been, it is just the filing of the employee data that is changing.

Payroll software providers have the functionality to either file directly to IRD, or create a file to be uploaded to IRD, which will help with this process.

If you are not currently using payroll software, you might like to consider changing to software to better assist you with this new requirement.

Some available providers are:

Thankyou Payroll	<a href="https://thankyoupayroll.co.nz/">https://thankyoupayroll.co.nz/</a>
Xero	<a href="http://www.xero.com/Payroll/free-trial">www.xero.com/Payroll/free-trial</a>
Ace Payroll	<a href="https://www.acepay.co.nz/">https://www.acepay.co.nz/</a>
IMS Payroll	<a href="http://www.imspayroll.co.nz/">www.imspayroll.co.nz/</a>
MYOB	<a href="https://www.myob.com/nz/payroll-software/myob-payroll">https://www.myob.com/nz/payroll-software/myob-payroll</a>
Smart Payroll	<a href="http://www.smartpayroll.co.nz/payroll">www.smartpayroll.co.nz/payroll</a>
i Payroll	<a href="http://www.ipayroll.co.nz/">www.ipayroll.co.nz/</a>
Flexitime Payroll	<a href="https://www.flexitime.co.nz/">https://www.flexitime.co.nz/</a>

If you would like to discuss what software might be suitable for your needs, please give your friendly Mead Stark office a call.